

(D. P. Roman)
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THE SEYMOUR BANK

"PROUD TO BE HOME-OWNED AND INDEPENDENT"

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October 31, 2005

Mr. John F. Carter
Regional Director
Federal Deposit Insurance Corporation
25 Jessie Street at Ecker Square, Suite 2300
San Francisco, CA 95101

2005 NOV 3 AM 10 14

Re: Comments Regarding FDIC Application #20051977;
Wal-Mart Application for Insurance and Industrial Bank Charter

Dear Mr. Carter:

This letter is to oppose the application of Wal-Mart Stores, Inc., for Federal Deposit Insurance coverage for an ILC Charter in Utah. I am a community banker and believe strongly that allowing Wal-Mart to own a bank charter and potentially open branches in its network of stores would do irreparable harm to our community and surrounding communities that our institution services, and in turn would pose a severe systemic risk to our nation's economy and betterment.

Wal-Mart has a long history of destabilizing communities by undercutting prices of smaller local merchants and driving them out of business, such as in small communities where we live. I have witnessed it first hand over the past years that Wal-Mart has been in business and that is not a theory, it is fact.

When Wal-Mart comes in to local communities, they do not have the welfare of local merchants at heart; they open up to take over those businesses that have provided for their communities for years and close them down, and that is what happens. Several smaller communities in the area have what we call a town square, where the local family merchants have always sold their goods and supported the community. When Wal-Mart comes in, those businesses end up closing down, as they cannot compete with the "lower prices" that a big conglomerate can offer, thus shutting down what had been the lifeline of those communities.

Why not let the nation's top retail store stick to what they seem to do best through retail, and leave the banking business to those who are regulated and who are the backbone of that business? Our local community banks have the best interest of the consumer as to where I know that Wal-Mart's best interest is for the growth of their own pocket book. The FDIC would be ill advised to set this nation on a course that could result in the demise of the community banking industry as we know it today. Mixing banking and commerce would create serious conflicts of interest and distort credit decisions, thus destroy the banking industry as we know it. Even more importantly, the largest company in the world owning a bank would produce a dangerous concentration of economic power and resources that would pose severe risks to our economy.

For the sake of the community banks of our nation and the customers and communities we serve, please do not allow Wal-Mart to get in to the banking business. Make a statement for fair competition and consumer choice by denying Wal-Mart's application for deposit insurance.

Sincerely in Christ,

A handwritten signature in cursive script that reads "Delilah Johnson". The signature is written in dark ink and is positioned above the printed name and title.

Delilah Johnson
Branch Manager